

Nebraska Dairy Industry Development Board
Fiscal Report
July 1, 2023 to April 30, 2024

Category	FY 23-24 Budget	April 2024	YTD Total	YTD %
Beginning Cash Balance	\$ 118,152	\$ 102,602.21	\$ 118,152.48	
Revenue				
Dairy Checkoff	\$ 1,500,000	\$ 35,996.15	\$ 1,005,077.91	
Penalty	100	2.15	9.44	
Other Revenue	25	0.00	25.00	
Investment Interest	2,000	130.25	1,868.06	
Dumped Milk Refund	0	0.00	0.00	
Total Revenue	\$ 1,502,125	\$ 36,128.55	\$ 1,006,980.41	67.04%
Total Available Cash	\$ 1,620,277	\$ 138,730.76	\$ 1,125,132.89	
Expenditures				
NDA Administrative Contract	\$ 9,000	\$ 684.03	\$ 5,490.20	
Midwest Dairy Association	1,394,611	97,708.13	1,038,112.17	
Southwest Dairy Association	54,000	3,418.72	37,173.72	
Board Expense	1,000	0.00	0.92	
DAS Assessments	1,850	0.00	1,153.00	
Annual Audit	8,500	0.00	6,283.00	
Total Expenditures	\$ 1,468,961	\$ 101,810.88	\$ 1,088,213.01	74.08%
Adjustment to Fund Balance	0	0.00	0.00	
Ending Cash Balance	\$ 151,316	\$ 36,919.88	\$ 36,919.88	

* The ending cash balance is 100% invested in the short-term investment pool.

Percent of Fiscal Year Elapsed	83%
FY 22-23 Revenue to Date:	\$ 1,156,152.40
FY 22-23 Expenditures to Date:	\$ 1,162,352.35